Thank You!
A Vision for Student Success

Connectedness

“I want to feel welcome. I want to know that someone on the faculty or staff knows me, cares about me, and is there for me. I want to feel that USM is a place where everyone goes the extra mile to help.”

Initiatives: College Conversations, Living and Learning Communities, New Student Orientation, One-stop Shopping, Trio & JMG, Advising Task Force Report, New Student Activities Programming for Commuters, Husky Huddles
A Vision for Student Success

Affordability

“I need to see that USM’s aid packages match up well with other schools, and that USM provides other ways for me to reduce college costs.

“I want to feel my education is not only affordable, but also a great value.”

Initiatives: Enhanced financial aid packages based on need and merit, New Transfer Merit Scholarships, Advancement plan to raise at least $50 million in new scholarships over next 5 years, Exploring housing for Portland students, Dual Enrollment, 3+3s, 4+1s, Prior Learning Assessment
A Vision for Student Success

Value Proposition

“I want my education to broaden my life experience and provide me with real-world opportunities that enable me to explore career options, give me a leg up on finding a job in my field, and connect me with the community.”

Initiatives: Metropolitan University/Community Engagement, New International opportunities
Nine Goals

1. USM will be known for academic excellence with real world experiences as a core part of its academic program.

2. 80% of our students will state that at least one individual (staff or faculty) knows them well, supports them, and believes in them (NSSE, now below 60%).

3. 72% of our students will remain at USM between each school year (IPEDS, now 63%).

4. 10% of our alumni will give to USM annually (now 2%).
5. The USM Foundation will raise $50M in scholarships, infrastructure and investments for our students (now $17M).

6. USM head count enrollment will reach 10,000 (Fall 2015 - 7739).

7. USM will be designated as a 'Great Place to Work.'

8. 80% will recommend USM to others (post grad survey, now 61%).

9. USM will establish a sustainable financial model.
Budget Report

Buster Neel
Chief Business Officer
USM FY 16 Budget

- Forecasted positive balance with no stabilization funds from the System
- Reduced expenditures
- Spring enrollment higher than anticipated
- Tuition revenue higher than original forecast
- Large number of vacant positions has led to expenditure savings
- After meeting current needs, forecast includes additional funding of reserves
USM FY 17 Budget

- Base budget currently relies on institutional reserves
- No stabilization funds from the system are required
- Working through the President’s Budget Advisory Committee, additional operating expenses have been reduced
- Based on flat enrollment
USM FY 18 Budget & Beyond

- Unified budget system wide
- Redistribution of base funding proposed
- Distribution of new funding in the future will utilize a funding formula
- Enrollment is key
- Predict a balanced budget
USM Operating Budget Gap

Millions

FY 15 | FY 16 | FY 17 | FY 17 (Projected*) | FY 18 (GOAL)

$18 | $16 | $14 | $12 | $0
Enrollment Report

Nancy Griffin
VP for Enrollment Management & Student Affairs
Undergraduate New Student Admissions
Data as of May 9th

• 5206 Applications, 19% ahead of last year. Total Applications last year was 5025. This is a record year for applications for us.

• 3964 Admits, 13% ahead of last year. We have many more transfers to process, etc.

• 1115 Deposits, 22% ahead of last year. We have a goal of over 1800 new students for the fall.

• Deposits – 22% ahead in out-of-state students AND 22% ahead in in-state, 91% ahead in multicultural students, 55% ahead in international students.
Graduate New Student Admissions
Data as of May 9th

- 811 Applications, 13% ahead of last year. Total Applications last year was 772.
- 440 Admits, 13% ahead of last year.
- 277 Deposits, 1% behind last year.
- We have a goal of over 380 new graduate students for the fall.
Fall 2016 Enrollment

FY 17 Budget is built on fall 2015 enrollment:

- Headcount: 7739
- Total FTE: 5680.63
- Total Credit Hours: 78,970

May 2, 2016 enrollment for fall 2016:

- Headcount: 3605
- Total FTE: 2953.24
- Total Credit Hours: 40,897
Retention

Summer Melt

- National Data: Most schools have melt of 3 to 9%
- USM has summer melt of 15 to 17%
- This summer every new undergraduate student will have a 90 minute 1x1 meeting with a professional advisor.
- New Student Orientation is for all new students. August 26 – 28th.
Advancement Report

George Campbell
President, USM Foundation
& VP for University Advancement
USMF Short & Long Terms Goals

Fiscal Year 2017
- Raise $7.8 M
- Increase Alumni Participation to 3%

Five Year Plan
- $50 - $125 M
- Increase Alumni Participation to 10%
Funding Priorities

Championing Our Students

- $50M Scholarships!
  - Transfer Students: “Final Mile”
  - New Americans
  - Veterans
  - International Opportunities
  - Internships
  - Graduate
- Other: student research, program-specific, emergent needs

Strengthening Our Faculty & Community

- Endowed Chairs & Named Professorships
  - Strengthening USM’s “onlys”
  - Maine/workforce need
- Strategic Program Development
- Other: teaching fellowships, visiting professorships, etc.

Building a Metropolitan University

- Capital Needs
  - Graduate Center
  - Portland housing
  - Athletics
- Other: Targeted sponsorships for signature events, etc.
Key Challenges Ahead

• Hiring & Strengthening Full-time Faculty
• Improving Advising
• Finding New Markets
• Defining ourselves by our community-engaged mission, as well as by our high-quality education
• Resources for Capital Improvements
But...We’re on the Right Path

- Budget is Balanced
- Early numbers are substantially up
- Major community gifts starting to come in
- Growing Optimism and excitement on campus
Thank You (again)!

&

Questions?