

# Michael Cauvel

[michael.cauvel@maine.edu](mailto:michael.cauvel@maine.edu)

## *Curriculum Vitae*

### **Employment**

**Assistant Professor of Economics**, *University of Southern Maine*, Fall 2020 - Present

**Assistant Professor of Economics**, *Ithaca College*, Fall 2018 – Spring 2020

**Adjunct Instructor**, *American University*, Fall 2017 – Summer 2018

### **Education**

Ph.D. in Economics: American University, Washington D.C.  
August 2018

**Doctoral Dissertation:** “Three Essays on the Empirical Estimation of Wage-led and Profit-led Demand Regimes”

**Chair:** Robert A. Blecker

**Reading Committee Members:** Gabriel Mathy, Yun Kim (University of Massachusetts, Boston), Tara M. Sinclair (George Washington University)

M.A. in Economics: American University, Washington, D.C.  
December 2015

B.A. in Economics and Political Science: Siena College, Loudonville, NY  
January 2013, Summa Cum Laude

### **Fields of Interest**

**Research:** macroeconomics, heterodox economics, post-Keynesian economics, inequality, theories of distribution and growth, open economy macroeconomics, unemployment policy, economics education

**Teaching:** macroeconomics, political economy, monetary economics, economic policy and institutions

## **Teaching Experience**

**Assistant Professor of Economics**, *University of Southern Maine*, Fall 2020 – Present  
Introduction to Macroeconomics; Research Methods in Economics

**Assistant Professor of Economics**, *Ithaca College*, Fall 2018 – Present  
Principles of Macroeconomics; Money and Banking; Capitalism, Conflict, & Economic Justice

**Adjunct Instructor**, *American University*, Fall 2017 – Summer 2018  
Microeconomics

**Teaching Assistant**, *American University*, Fall 2013 – Spring 2017  
Macroeconomics; Microeconomics; Intermediate Macroeconomics; Intermediate Microeconomics; International Economics; Money Banking & Finance; Economic History; U.S. Economic History; Comparative Economic Systems; Introduction to Mathematical Economics (Undergraduate and Masters levels); Advanced Econometric Methods (Doctoral level)

## **Research and Publications**

### *Working Papers:*

“The Neo-Goodwinian Model Reconsidered.” *Under Review*.  
Available as part of the PKES and FMM working paper series:  
<http://postkeynesian.net/working-papers/1915/>  
[https://www.boeckler.de/imk\\_108546.htm?produkt=HBS-007218&chunk=1&jahr=](https://www.boeckler.de/imk_108546.htm?produkt=HBS-007218&chunk=1&jahr=)

“Why Has Labor Not Demanded Guaranteed Employment?” (with Jon D. Wisman).  
*Forthcoming in Journal of Economic Issues*.

“Systems Estimation of a Structural Model of Distribution and Demand in the U.S. Economy.”  
(with Robert A. Blecker and Yun Kim). *Under Review*.  
Available as part of the PKES and FMM working paper series:  
<http://postkeynesian.net/working-papers/2012/>  
[https://www.boeckler.de/de/faust-detail.htm?sync\\_id=8924](https://www.boeckler.de/de/faust-detail.htm?sync_id=8924)

### *Other Work in Progress:*

“Wages, Productivity, and Distribution in the Short and Long Run.”

“Labor Bargaining Power, Inequality, and Structural Change in the U.S. Economy” (with Aaron Pacitti).

“Rent-seeking, Efficiency, and Economic Justice: A Classroom Exercise”

“Avoiding Ideology in Teaching Microeconomics” (with Jon D. Wisman)

Articles in Peer-Reviewed Journals:

“Revisiting the Effect of Crude Oil Price Movements on US Stock Market Returns and Volatility” (with Ralph Sonenshine), *Modern Economy* 8.5, 2017: 753-769.

“The Effect of Mergers, Divestitures, and Board Composition on CEO Compensation Before and After the Financial Crisis” (with Ralph Sonenshine and Nathan Larson), *Modern Economy* 7.12, 2016: 1455-1477.

Reports:

“2011 New York State Civic Health Index: Striding Forward” (with Matthew Johnson, Don Levy, and Courtney Cozzy), *National Council on Citizenship*. December 5, 2011.

Op-Eds and Blog Posts:

“Washington’s Incompetence Threatens Maine’s Economy” (with Michael Hillard), *Bangor Daily News*. August 2, 2020.

<https://bangordailynews.com/2020/08/02/opinion/contributors/washingtons-incompetence-threatens-maines-economy/>

“Want to Help the Economy? Stay Home.” (with Michael Hillard), *Portland Press Herald*, July 19, 2020.

<https://www.pressherald.com/2020/07/19/maine-voices-want-to-help-the-economy-stay-home/>

“Trump’s Campaign Illustrates Perfectly How Running a Country is Nothing Like Running a Business” (with Aaron Pacitti), *Huffington Post*. August 26, 2016.

[https://www.huffpost.com/entry/trumps-campaign-illustrat\\_b\\_11706506](https://www.huffpost.com/entry/trumps-campaign-illustrat_b_11706506)

“Why Won’t the Media Admit That New York’s New Minimum Wage Policy Will Be Good for Business?” (with Aaron Pacitti), *Huffington Post*. August 4, 2015. Reprinted in *Critical Perspectives on the Minimum Wage*, edited by Anne C. Cunningham. New York: Enslow, 2016: 125-129.

[https://www.huffpost.com/entry/why-wont-the-media-admit- b\\_7925104](https://www.huffpost.com/entry/why-wont-the-media-admit- b_7925104)

“Austerity and the Consolidation of Elite Power” (with Aaron Pacitti), *Huffington Post*.  
December 23, 2012.

[https://www.huffpost.com/entry/austerity\\_b\\_2326164](https://www.huffpost.com/entry/austerity_b_2326164)

## **Presentations**

“Systems Estimation of a Structural Model of Distribution and Demand in the U.S. Economy.” (with Yun Kim) presented at Eastern Economic Association 46<sup>th</sup> Annual Meetings, Boston Sheraton, Boston, MA on February 29, 2020.

“Evaluating the Viability of a Wage-led Growth Strategy in the U.S.” presented at International Confederation of Associations for Pluralism in Economics Conference, Kroc Institute for Peace and Justice, University of San Diego, San Diego, CA on January 5, 2020.

“Productivity Effects and Potential Bias in Aggregative Estimates of the Demand-Distribution Relationship: Evidence from the U.S.” presented at Eastern Economic Association 45<sup>th</sup> Annual Meetings, New York Sheraton, New York, NY on March 1, 2019.

“Why Has Labor Not Demanded Guaranteed Employment?” (with Jon D. Wisman), presented at Association for Social Economics 15<sup>th</sup> World Congress, Brock University, St. Catharines, Ontario, Canada on June 23, 2015.

“An Econometric Analysis of the Effects of Advertising on Saving and Consumption,” presented at New York State Economics Association 65<sup>th</sup> Annual Conference, Farmingdale State College, Farmingdale, New York on October 6, 2012.

“An Econometric Analysis of the Effects of Advertising on Saving and Consumption,” presented at Siena College Brown Bag Research Seminar Series, Loudonville, New York on October 3, 2012.

## **Service Activities**

### **Professional:**

- Refereed articles for *Review of Radical Political Economics* (Fall 2019), *Review of Political Economy* (Spring 2020), *International Review of Applied Economics* (Summer 2020), and *Metroeconomica* (Fall 2020)

## **Honors**

James Weaver Prize for Excellence in Teaching Economics, presented by the American University Department of Economics, 2018

Simon Naidel Award for Outstanding Work in Economic Theory, presented by the American University Department of Economics, 2017

### **Professional Memberships**

American Economic Association, 2017 – Present

Association for Social Economics, 2015 – Present

Post-Keynesian Economics Society, 2019 – Present