

The University of Southern Maine Foundation

Statements of Financial Position

June 30,	2025	2024
Assets		
Cash and cash equivalents	\$ 3,028,354	\$ 2,939,958
Investments	44,872,700	34,397,021
Contributions receivable - other	6,362,990	7,973,914
Contributions receivable - endowment	2,839,185	2,738,230
Beneficial interests	1,326,497	1,350,668
Other assets	152,833	156,300
Total assets	\$ 58,582,559	\$ 49,556,091
Liabilities		
Accounts payable and accrued expenses	\$ 46,913	\$ 40,370
Net assets		
Without donor restrictions	1,021,741	683,303
With donor restrictions		
Purpose and time restrictions	17,818,958	17,335,455
Perpetual in nature	39,694,947	31,496,963
Total with donor restrictions	57,513,905	48,832,418
Total net assets	58,535,646	49,515,721
Total liabilities and net assets	\$ 58,582,559	\$ 49,556,091

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Statement of Activities

Year Ended June 30,	2025		
	Without Donor Restriction	With Donor Restriction	Total
Revenue			
Contributions	\$ 2,897	\$ 10,382,963	\$ 10,385,860
Advancement services	2,103,141	-	2,103,141
Investment income	91,778	3,840,899	3,932,677
Change in value of beneficial interest and life insurance	-	(9,895)	(9,895)
In-kind contribution	133,482	-	133,482
Net assets released from restrictions	5,324,058	(5,324,058)	-
Total revenue	7,655,356	8,889,909	16,545,265
Expenses			
Program services	5,161,692	-	5,161,692
Management and general	979,542	-	979,542
Fundraising	1,175,684	-	1,175,684
Provision for bad debts	-	208,422	208,422
Total expenses	7,316,918	208,422	7,525,340
Change in net assets	338,438	8,681,487	9,019,925
Net assets, beginning of year	683,303	48,832,418	49,515,721
Net assets, end of year	\$ 1,021,741	\$ 57,513,905	\$ 58,535,646