The University of Southern Maine Foundation

Statements of Financial Position

June 30,	2026	2025
Assets		
Cash and cash equivalents	$ 3,389,485	$ 3,028,354
Investments	54,942,249	44,872,700
Contributions receivable - other	4,295,826	6,362,990
Contributions receivable - endowment	2,205,189	2,839,185
Beneficial interests	4,657,980	1,326,497
Other assets	157,223	152,833
Total assets	$ 69,647,952	$ 58,582,559
Liabilities		
Accounts payable and accrued expenses	$ 97,921	$ 46,913
Net assets		
Without donor restrictions	1,282,673	1,021,741
With donor restrictions		
Purpose and time restrictions	26,789,227	17,818,958
Perpetual in nature	41,478,131	39,694,947
Total with donor restrictions	68,267,358	57,513,905
Total net assets	69,550,031	58,535,646
Total liabilities and net assets	$ 69,647,952	$ 58,582,559

See accompanying notes to financial statements.

The University of Southern Maine Foundation

Statement of Activities

Year Ended June 30,	2026 Without Donor Restriction	2026 With Donor Restriction	2026 Total
Revenue			
Contributions	$ 4,825	$ 9,534,638	$ 9,539,463
Advancement services	2,315,058	-	2,315,058
Investment income	79,943	9,166,631	9,246,574
Change in value of beneficial interest and life insurance	-	85,912	85,912
In-kind contribution	133,482	-	133,482
Net assets released from restrictions	7,949,273	(7,949,273)	-
Total revenue	10,482,581	10,837,908	21,320,489
Expenses			
Program services	7,884,020	-	7,884,020
Management and general	1,017,883	-	1,017,883
Fundraising	1,319,746	-	1,319,746
Provision for bad debts	-	84,455	84,455
Total expenses	10,221,649	84,455	10,306,104
Change in net assets	260,932	10,753,453	11,014,385
Net assets, beginning of year	1,021,741	57,513,905	58,535,646
Net assets, end of year	$ 1,282,673	$ 68,267,358	$ 69,550,031

See accompanying notes to financial statements.