

*University of Southern Maine  
School of Business  
Department of Accounting & Finance  
ACC 105: Show Me The Money  
Spring 2023*

**Location/Time:** LB524/MW 12:30pm-1:45pm

**Prerequisites** None.

**Instructor:** Lisa M. Dunbar, MST, CPA

**Phone:** (207) 228-8368 (office)  
**please do not leave messages on  
Luther Bonney office phone.**

**E-Mail:** lisa.dunbar@maine.edu  
**(e-mail is the best way to reach me)**

**Office:** 522 Luther Bonney  
**Office Hours:** In Person W 2:30pm- 3:15pm or by  
appointment in office  
or via Zoom

**Required:** 1. Cell Phone with Internet Access to use in class or Computer to use in class (computer would be best). We will be doing some work online.  
2. Texas Instruments BAI Plus Financial Calculator (or a downloadable app for Financial Calculator – I have BA Calc)

**Course Objectives**

The primary objective of this course is to examine in detail the practical importance of understanding how money moves so that more informed financial decisions can be made. Students will learn about creating a personal budget, evaluating the interest you pay on loans and credit cards, completing a personal tax return, making sense of financial statement information, determining the viability of pursuing business ideas, and identifying fraudulent activities. In addition to traditional lectures, there will also be interactive games and guest speakers from local businesses. **In achieving this objective, students completing this course should:**

1. Understand how to create a personal budget and a budget for a small business.
2. Understand how to figure out how much your credit card or loan is really costing you and be able to evaluate different alternatives with different interest rates and time periods. Understand how your credit score impacts your interest rates.
3. Understand how to prepare a simple tax return and learn some tips and tricks on how to save on taxes. Learn what can be taxed.

4. Understand how to determine the viability of pursuing business ideas. Whether you are providing a service or selling goods you will gain an understanding of how to project viability before you start or expand.
5. Understand what you can insure (or what can't you insure?) Life is not without risk and you will learn how to manage that risk with insurance.
6. Gain an understanding of different investment alternatives (Crypto, Stocks, Bonds, Real Estate, Gold/Silver, Bank Accounts) and how to make sense of financial statement information so you can make more informed decisions.
7. Gain an understanding of how money moves through the monetary system and what a cashless economy could mean for you in the future.
8. Fraud is everywhere (think FTX). Learn how to use accounting knowledge to find fraud. Examine potential career alternatives in the field of fraud/forensic accounting.

### **Overview**

This course is designed to introduce you to various money related topics and show you how understanding accounting can help you make better money decisions.

Accounting is ***Business does not exist because of accounting. Accounting exists because business needs some method of summarizing and organizing financial information so that it can be used to make decisions.***

Therefore, the main focus in this class will be on decision-making and the role of accounting in the decision-making process.

### **Course Material**

The course material is presented through lectures, games and guest speakers. There is no textbook for this course. All material will be handed out in class. The handouts will be a mix of articles, worksheets and related materials.

### **In Class Work/Participation**

This course is designed to be a very interactive course. The majority of the work will be done in class. You will be required to attend class. I will allow up to 4 absences before deducting points.

### **Homework/Quizzes/Assignments**

#### **Homework:**

Homework will generally be done after each module. For example, after we have finished the personal budgeting module you will be asked to put together a budget as your homework assignment. I will drop one homework assignment grade during the semester. There will also be additional assignments throughout the semester that will count toward homework.

### Quizzes:

There will be short concept quizzes at the beginning of class following coverage of a module. I will drop one quiz grade during the semester.

### Projects/Assignments

During the semester, you will complete the following Projects/Assignments. In order to get credit for a particular assignment, it must be submitted by the due date. Specific instructions for each assignment will be distributed to you later in the semester.

- ***Guest Speaker Reaction Papers:*** You will be asked to complete a write-up of your thoughts on the topic we covered with the guest speaker. The papers will be approximately one page single spaced. You will be graded on your spelling/grammar. Make sure you spellcheck and if you can have someone else read through it before submitting.
- ***Article Summary Paper and In Class Summary:*** You will be asked to complete at least one article summary paper and a brief presentation of an in class summary of your article.

### Grading

• Attendance/Participation	30%
• Module Quizzes	20%
• Homework	20%
• Guest Speaker Reaction Papers	20%
• Article Summary/In Class Present	10%
	100%

### Withdrawals and Incompletes

The last day to drop this course with an automatic "W" is March 31, 2023. After this date, approval from the School of Business is required for a "W," and rarely will be granted. An Incomplete in the course will be granted only in the case of exceptional circumstances and requires approval from the School of Business.

### ***5. Academic Services & Policies***

Below you'll find information for our most crucial student services and supports. For USM's most complete and current information on services available to students, as well as academic policies, see [The Academic Services & Policies Overview webpage](#).<sup>1</sup>

- **Request disability accommodations** | (207) 780-4706 | [dsc-usm@maine.edu](mailto:dsc-usm@maine.edu)
- **Report Interpersonal violence** | (207) 780-5767 | [usm.titleix@maine.edu](mailto:usm.titleix@maine.edu)

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<sup>1</sup> <https://mycampus.maine.edu/group/usm/common-syllabus>

- **Report On-Campus Emergencies and Safety Concerns** | (207) 780-5211 or your local police agency.
- **Get academic help** | [mycampus.maine.edu/group/usm/learning-commons1](https://mycampus.maine.edu/group/usm/learning-commons1)
- **Get technology help** | [usm.maine.edu/computing/helpdesk](https://usm.maine.edu/computing/helpdesk)
- **Meet with an Advisor** | [usm.maine.edu/advising](https://usm.maine.edu/advising)



Scan the QR Code to go to the [Academic Services & Policies webpage](#)<sup>2</sup>

### *Other*

If you have any problems, questions, concerns, or suggestions about this course, please do not hesitate to contact me and we can set up an in Office or Zoom meeting. I would enjoy talking with you about business or accounting careers or the possibility of becoming an accounting major. I want to get to know you better and increase your comfort level and learning experience in this class.

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<sup>2</sup> <https://mycampus.maine.edu/group/usm/common-syllabus>

**ACC 105**  
**TENTATIVE COURSE SCHEDULE & ASSIGNMENTS**  
**Spring 2023**  
**(SUBJECT TO CHANGE)**

<b>Week 1</b>	<b>Week of 1/16</b> <b>Introduction</b>
<b>Week 2</b>	<b>Week of 1/23</b> <b>Personal Budgeting</b>
<b>Week 3</b>	<b>Week of 1/30</b> <b>Business Budgeting</b>
<b>Week 4</b>	<b>Week of 2/6</b> <b>Credit Score, Loan Costs</b>
<b>Week 5</b>	<b>Week of 2/13</b> <b>What is taxable? Preparation of simple tax return.</b>
<b>Week 6</b>	<b>Week of 2/20</b> <b>No Class – Monday 2/20</b> <b>Preparation of simple tax return.</b>
<b>Week 7</b>	<b>Week of 2/27</b> <b>Business Viability</b>
<b>Week 8</b>	<b>Week of 3/6</b> <b>Business Viability</b>
<b>Spring Break 3/13 -3/17</b>	
<b>Week 9</b>	<b>Week of 3/20</b> <b>Understand what you can insure/Insurance to manage risk</b>
<b>Week 10</b>	<b>Week of 3/27</b> <b>Understanding investment alternatives</b> <b>Understanding financial statements</b>

- Week 11**      **Week of 4/3**  
**Understanding investment alternatives**  
**Understanding financial statements**
- Week 12**      **Week of 4/10**  
**Understand Banking & How Money moves through the system**  
**Bank's role in fraud detection.**
- Week 13**      **Week of 4/17**  
**How to use accounting knowledge to find fraud.**
- Week 14**      **Week of 4/24**  
**Article Summary Short Presentations**
- Week 15**      **Finals Week**  
**No Final Exam**