I. Chair’s welcome and remarks - Denise Taaffe (10 min.)
   • Potential New Members

II. President’s Welcome and USM Transition Update - Theo Kalikow (40 min.)
   • Michael Stevenson – Positions and Programs
   • Bob Caswell – Communication and PR

III. FY15 – Budget Update – Dick Campbell (15 min.)

IV. Close

Next meeting: Friday, June 13, 102 Wishcamper, Portland Campus

Voting Members:
Mark Bessire, Cliff Greim, Chris Joyce, Nancy Magee, Mira Denning, Roxane Cole, Lisa Dixon, Laurenz Schmidt, Denise Taaffe, Tony Payne, Laura Foye, Bob Blackwood, Valerie Landry, Bill Bennett

Non-Voting Members:
Bob Pettit, Rick Vail,

Staff:
Dick, Michael, Susan, Cecile, Theo, Bob

I. Chair's Welcome and Remarks - Denise Taaffe

• Denise welcomed replacement member Mira Denning from Maine Health.
• Two members going off the Board in June - Laura Foye and Bob Blackwood
• The New Members Committee has created a list of potential new members who would bring diversity to the Board. This list is being sent to the UMS for approval by the BOT at their May meeting.
• Denise reminded the Board about the May 28th meeting in Bangor that includes all the System BOV's and the BOT

II. President's Welcome & USM Transition

• USM has a $14 million dollar structural budget gap for FY15
• The Direction Package and the President's new direction for USM including the Metropolitan University will help define where the cuts for USM will take place
• The faculty and staff layoffs and program cancellations that are currently taking place are the first step in getting USM's revenue and expenses in alignment. This work will not eliminate the $14M gap but it is a start
• USM will have to make investments in order to balance the revenue and expenses.
• One recent investment is a new Bachelor of Science in Information Technology degree, which was developed from a local community-based idea/need identified from Project Login
• Public Higher Education has changed in the past 30+ years and the State no longer pays the significant portion of public education's budget
• Students are participating in activism and are starting to focus their efforts to State funding towards higher education
• Michael noted that USM is in the process of creating multiple committees that will be creating a dashboard of indicators to measure the benchmarks for the USM's movement toward a metropolitan university
• Dick Campbell discussed some additional thoughts and directions on how USM will meet the additional gap after the faculty/staff layoffs and program eliminations, including the continued work among all the System campuses, in the System collaborating their efforts both on the academic side and the financial side. Michael reiterated that the Chief Academic Officers have begun collaborating more over the past year on new programs and thinking of ways in which the campuses can collaborate efforts of current programs
• The Board discussed ways in which they could show support for USM and Denise, Tony, Theo and Cecile will be meeting with Mayor Brennan and Chris Hall

• TASK:
  o Send the Board the Legislative contact information, with some bullet points
  o Schedule a Legislative session meeting with USM staff for them to learn about the financial situation at USM
  o What can ME as a State support for higher education? Article in The BDN

III. Enrollment Update - Susan Campbell

• Total deposits for undergraduate enrollment is up 28% and graduate deposits are up by 8%
• USM was one of the first campuses in the System to send out merit scholarships out this Spring for the Fall semester
• Clif suggested providing information for the LAC business community for them to help in communicating the wonderful activities taking place at LAC, e.g., example the number baccalaureate degrees at LAC vs the number at all of USM

IV. Budget Update - Dick Campbell

• USM has had budget deficit's for the last seven years
• USM must take actions now to cut academic programs and faculty to realign the faculty/student ratio
• The Faculty Senate will be presenting ideas about how to close the structural gap on May 7th
• The System structural deficit is at $36M and the System is working to find ways to fill this structural gap
• These cuts are taking place statewide and nationwide, and higher education institutions are in the process of redefining themselves based on the reduction of state funding, decreased enrollments, increased online education, etc.
• USM is in the third year of increasing the amount of financial aid for undergraduate students. USM has added $1M a year for the past three years to its financial aid packages
Scholarship Needs and Opportunities at the University of Southern Maine

The Challenge:

We are barely 13 years into the new century and already it is clear that, not only is the current rate of social and technological change beyond anything human beings have ever before experienced, but the pace of that change will continue to accelerate on practically a daily basis, well into the foreseeable future. As a consequence, colleges and universities everywhere find themselves in the unenviable position of having to plan and teach for emerging careers and areas of study that have barely even begun to be defined.

Here at the University of Southern Maine (USM), we know that the connection between education and prosperity is direct and powerful: it resonates throughout the community. We also know that, as the largest 4-year public university in southern Maine, we are the key intellectual hub of the region; because of this we are dedicated to providing the same accessible, high quality, affordable education at all three of our local campuses: Portland, Gorham and Lewiston/Auburn.

If we are to continue to meet the rapidly changing needs of our students, our economy and our communities, the University of Southern Maine must substantially increase both its need-based and merit-based scholarship programs. But even as state appropriations are dramatically reduced and declining as a percentage of our budget, the flat tuition rate mandated by the University of Maine System Trustees means our commitment to access must inevitably run up against the constraints of finite resources. So, increasing private donations to provide scholarship support for our students is crucially important.

Maine faces a simple but critical choice: it can actively create its future and control its destiny by supporting higher education, or it can allow itself to be shaped haphazardly and ineffectively by unfulfilled educational goals resulting from social, cultural or economic constraints.

The Need:

Students at the University of Southern Maine are a talented, diverse community representing varied geographic and socioeconomic backgrounds. The majority of our students balance families, jobs and community commitments while striving to enhance their lives by achieving their educational goals.

USM by the numbers:

- Approximately 85% of USM’s first-year, full-time students are eligible to receive financial aid and loans.
- More than 50% of USM graduates leave burdened with debt, since approximately 60% of funds provided are in the form of loans.
- The average debt for undergraduates in the Class of 2012 was $28,290. This figure is up approximately $2,000 over the last few years but comparable to national and New England statistics.
The Vision:

The University of Southern Maine has an unwavering commitment to student success, to addressing the needs of our communities, and to meeting the global demand for new competencies. We strive to attract, retain, and graduate the most exceptional students by increasing our capacity to award four-year, renewable scholarships.

When students with diverse backgrounds and life experiences come together and learn from one another, everyone benefits. By supplementing the resources of our most promising students we open the door to greater opportunity. Given the chance to focus on their educational goals rather than on financial constraints, students are better able to participate and to enrich campus life. They become involved in learning communities, expand their leadership development through student organizations, and participate in athletics and other extracurricular activities that enrich campus life for all. At the same time, they are actively building, through community engagement and outreach, the connections that will make their contribution to Maine’s future sustainability, prosperity and public well-being a reality.

The Difference:

We recognize that the only way to ensure opportunity for all students who possess the talents and competencies to thrive in USM’s life-transforming academic environment is for USM to grow its endowment and expendable scholarship pool through fundraising efforts. Won’t you consider joining us at USM in this crucial effort, investing in the future of our students, the region and the state. With your support we can continue graduating the leaders, teachers, nurses, innovators, entrepreneurs and artists of the future.

The University of Southern Maine is developing the single most important resource in any community - human potential - and we need your help.

Named Endowed Scholarship $100,000+

Donors at this level will provide critical scholarship support to at least one student a year. Recipients will be chosen based on academic performance and financial need. Each sponsor of a Named Endowed Scholarship at this level will receive information each year about the valuable impact that scholarships have made on students. This Fund will be endowed into perpetuity.

University of Southern Maine Pooled Scholarship Investment Fund $1,000+

Gifts invested in this fund will provide support for both undergraduate and graduate students. Based on the needs of the institution in any one year, funds may be used for tuition, books, study abroad, unique experiential learning opportunities, student research projects, housing, etc. This is a wonderful opportunity for donors to join together and become stakeholders in the lives of all University of Southern Maine students.

University of Southern Maine Pooled Endowed Scholarship Investment Fund $10,000+

Gifts will be endowed into perpetuity and annual disbursements will be used for the same purposes as the non-endowed Investment Fund. Any donor who invests in one of these final two options will receive information detailing the myriad of opportunities which where afforded USM students.
Denise,

I am currently traveling and unable to attend the BOV meeting. Below is an update of Corporate Partners recent event and upcoming breakfasts to share with the group. Thanks in advance for informing the BOV of our current status and future breakfast events.

Our last event – March 25\textsuperscript{th} (Snow date)

Much to our surprise all presenters were able to reschedule our breakfast the following week. Presenters included:

\textbf{Konstantina Rigas}, a junior in USM’s tourism and hospitality program. – This is personally my favorite part of CP. Seeing the students present on how USM’s business connections, support and faculty have helped make a memorable learning experience while at the university makes it seem like all the work we do as volunteers is well worth it. Especially when it leads to the start of their careers RIGHT HERE IN MAINE!!!

\textbf{Steve Hewins}, Executive Director, \textit{Portland Downtown District}

\textbf{Lynn Tillotson}, President & CEO, \textit{Greater Portland Convention and Visitors Bureau}

\textbf{Jennifer Hutchins}, Executive Director, \textit{Creative Portland}

Topics included how local developers & investors are embracing year-round tourism, the future on the waterfront, hotel renovation and new construction. Understanding what this growth and development means economically, creatively and culturally is going to be paramount to USM’s success as we continue our focus on being Maine’s Metropolitan University.

Our next event is on: Wednesday April 23\textsuperscript{rd}

Presenter:

\textbf{Donna Cassese}, Westbrook Mill Managing Director, Sappi Fine Paper NA

She will be discussing Sappi’s focus on research and development is responsible for many industry firsts, such as the first paper coated and calendered on two sides, first dull coated paper, and the first mill branded LOE paper. Innovation has been the key to their success as is evident in how they have reconfigured the 1854 Westbrook mill into a 21st century plant producing unique release papers that are used in the automotive, fashion and engineering industries around the world. As one of the leading manufacturers, Sappi is committed to sustainability and invests in initiatives to reduce solid waste, wastewater and air emissions, as well as improve water and energy utilization. Each of their mills implements internationally-recognized environmental management systems to ensure that current and planned operations meet or exceed all requirements. Donna Cassese will be sharing a story of innovation and how Sappi is much more than just a "paper" company.
Thursday, May 22nd

Return on Integrity - Lessons in Ethical Leadership

Presenter:

Bill Burke, Chairman, Portland Sea Dogs

This will be a great presentation. I know Bill, have seen him present and he shares some great stories of working with strong leaders throughout his career. He shares stories of their success as well as failures and how they overcame adversity. Definitely a presentation worth attending.

An experienced media executive and current chairman of the Portland Sea Dogs baseball team, Bill Burke will draw from his personal experiences working with Ted Turner, his own leadership experiences and research of other business leaders who have succeeded because of, not in spite of, their high standards of ethical conduct. We encourage you to bring young professionals, high school and college students to join us for an energetic and insightful presentation.

Again, thank you for sharing with the group and we look forward to seeing you at April’s event!

Todd Chamberlain