

# Alternative Loan Lender List

Lender <i>Loan Program Name</i>	Interest Options & Origination Fees	Minimum / Maximum	Repayment Options	Satisfactory Academic Progress (SAP) Required	Minimum Enrollment	Degree Status Required	Payment of Prior Balance
<b>Sallie Mae</b> <i>Salle Mae Smart Option Loan</i> <a href="https://www.salliemae.com/student-loans/">https://www.salliemae.com/student-loans/</a> 1-800-472-5543 <a href="#">Disclosure Information</a>	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	Less than half-time	No	Yes, less than 365 days after the end of semester
<b>Finance Authority of Maine</b> <i>The Maine Loan</i> <a href="https://www.maineloan.com">https://www.maineloan.com</a> 1-800-228-3734 <a href="#">Disclosure Information</a>	No Fees Fixed Rate	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	No	Yes, up to 12 months
<b>Citizens Bank</b> <i>Citizens Bank Student Loan</i> <a href="https://www.citizensbank.com/student-loans">https://www.citizensbank.com/student-loans</a> 1-800-708-6684 <a href="#">Disclosure Information</a>	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 180 days after the end of semester
<b>Custom Choice powered by Cognition Financial</b> <i>Custom Choice Loan formerly SunTrust</i> <a href="https://www.customchoice.com/">https://www.customchoice.com/</a> 1-866-232-3889 <a href="#">Disclosure Information</a>	No Fees Variable and Fixed Rates	\$1001 Cost of attendance minus financial aid	Total Deferment up to 66 months from date of first disbursement while enrolled at least 1/2 time, plus 180 days after graduation or dropping below 1/2 time Interest Only Payment Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 30 days after the end of semester
<b>University Credit Union</b> <i>UCU Private Education Loan</i> <a href="https://www.ucu.maine.edu/education-loans/">https://www.ucu.maine.edu/education-loans/</a> 1-800-696-8628 <a href="#">Disclosure Information</a>	No Fees Rates based on credit score	\$1500 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Minimum Monthly Payment of \$50	Yes	At least 1/2 time	Yes	Yes, Prior year balance at currently enrolled school
<b>Discover Bank</b> <i>Discover Student Loans/Certified Private Loans</i> <a href="http://www.DiscoverStudentLoans.com">www.DiscoverStudentLoans.com</a> 1-800-788-3368 <a href="#">Disclosure Information</a>	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Minimum Monthly Payment	Yes	At least 1/2 time	Yes	No