RATES & LOAN TERMS

- 5% fixed interest rate
- Terms of loan: 10 years
- Fees: No application or origination fees.
  - Late charge fee - $1.00 monthly
  - Returned check fee – $0.00

REPAYMENT OPTIONS & SAMPLE COSTS

<table>
<thead>
<tr>
<th>OPTION</th>
<th>SAMPLE LOAN AMOUNT</th>
<th>INTEREST RATE</th>
<th>ESTIMATED MONTHLY PAYMENT</th>
<th>SAMPLE TOTAL PAID</th>
</tr>
</thead>
<tbody>
<tr>
<td>$40 minimum monthly Payment</td>
<td>$2,500.00</td>
<td>5%</td>
<td>$40.00</td>
<td>$2,900.95</td>
</tr>
<tr>
<td>Maximum 10 year repayment</td>
<td>$5,000.00</td>
<td>5%</td>
<td>$53.10</td>
<td>$6,359.88</td>
</tr>
</tbody>
</table>

REFERENCE NOTES

Eligibility Criteria:

- Borrower must be enrolled at an eligible school at least half-time;
- To receive a Nursing Student Loan, borrower must be enrolled in a course of study at a collegiate school of nursing leading to a degree in nursing.

About the Repayment Example:

- The loan has a fixed interest rate of 5%.
- Repayment shall be made in equal monthly installments within a ten year repayment period except that the institution may require repayment to be made in an amount equal to not less than $40 per month.
The ten year repayment period begins nine months after the borrower ceases to be a full time or half-time student.

Interest on the unpaid principal balance begins to accrue upon expiration of the grace period unless a borrower is eligible for deferment status.

**Bankruptcy Limitations:**

- If you file for bankruptcy, you may still be required to pay back this loan.

**Prepayments:**

- If you pay off early, you will not have to pay a penalty.

**FEDERAL LOAN ALTERNATIVES**

You may qualify for other types of Federal education loans which are listed below. For additional information, contact your school’s financial aid office or the Department of Education at: https://studentaid.gov/

- Federal Direct Loans for students
- Federal Direct PLUS Loans for Parents and Graduate/Professional students

For current interest rates by program type, please visit the following website: https://studentaid.gov/understand-aid/types/loans/interest-rates