

# 2023 – 2024

## GRADUATE - Direct Loan Application & Award Information Update Form

Complete the sections that apply to you.

### Section 1 - Direct Loan Application

<b>Requested Direct Loan Amount:</b>  \$ _____	Indicate the amount of <b>combined subsidized and unsubsidized Direct Loan</b> you wish to borrow for the school year. Maximum Direct Loan eligibility is indicated on the student's financial aid award on MaineStreet. <b>NOTE: GRADUATE STUDENTS ARE ONLY ELIGIBLE FOR UNSUBSIDIZED DIRECT LOANS.</b>
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Direct Loans are now subject to origination and default fees. Additional information on the loan process is available at <https://usm.maine.edu/student-financial-services/>

**First-time Federal Direct Loan borrowers** must complete the Graduate Entrance Counseling session to review their rights and responsibilities. The Graduate Entrance Counseling session must be completed online at <https://studentaid.gov/>. **The Graduate Entrance Counseling session must be completed prior to the Federal Direct Loan being disbursed. You must also complete the Unsubsidized Federal Direct Loan Master Promissory Note at <https://studentaid.gov/>**

### Section 2 – Additional Assistance

**YOU ARE LEGALLY OBLIGATED TO REPORT ANY ADDITIONAL RESOURCES TO THE OFFICE OF STUDENT FINANCIAL SERVICES.** Waivers, scholarships and assistance of any kind from a Federal or State agency, private organization, scholarship foundation, or University scholarship or grant not displayed on your current award, must be reported. Receipt of additional assistance not already displayed on your award could affect your financial aid award.

Source of Assistance	Summer 2023	Fall 2023	Spring 2024
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

### Section 3 – Enrollment Verification

Indicate your enrollment status for each semester by checking the appropriate categories (Check one per semester). Your financial aid award will be adjusted to reflect the reported enrollment status.

Check Appropriate Boxes

Number of Credits	Summer 2023	Fall 2023	Spring 2024
6 or more credits			
3 to 5 credits			
1 to 2 credits			
Not Enrolled			

Update us on your Graduation Plan by selecting the appropriate choice: \_\_\_ August 2023; \_\_\_ December 2023; \_\_\_ Neither

**PLEASE REMEMBER: CHANGES TO YOUR FINANCIAL AID AWARD ARE ACCESSIBLE ON MAINESTREET**

Student's Name (please print) \_\_\_\_\_

MaineStreet ID \_\_\_\_\_

Date \_\_\_\_\_

(Make a copy for your records)

RETURN THIS COMPLETED FORM TO:

University of Southern Maine  
Student Financial Services  
37 College Avenue  
Gorham, ME 04038