RATES & LOAN TERMS

- 5% fixed interest rate
- Terms of loan: 10 years
- Fees: No application or origination fees.
  - Late charge fee - $1.00 monthly
  - Returned check fee – $0.00

REPAYMENT OPTIONS & SAMPLE COSTS

<table>
<thead>
<tr>
<th>OPTION</th>
<th>SAMPLE LOAN AMOUNT</th>
<th>INTEREST RATE</th>
<th>ESTIMATED MONTHLY PAYMENT</th>
<th>SAMPLE TOTAL PAID</th>
</tr>
</thead>
<tbody>
<tr>
<td>$40 minimum monthly Payment</td>
<td>$2,500.00</td>
<td>5%</td>
<td>$40.00</td>
<td>$2,900.95</td>
</tr>
<tr>
<td>Maximum 10 year repayment</td>
<td>$5,000.00</td>
<td>5%</td>
<td>$53.10</td>
<td>$6,359.88</td>
</tr>
</tbody>
</table>

REFERENCE NOTES

Eligibility Criteria:
- Borrower must be enrolled at an eligible school at least half-time;
- To receive a Nursing Student Loan, borrower must be enrolled in a course of study at a collegiate school of nursing leading to a degree in nursing.

About the Repayment Example:
- The loan has a fixed interest rate of 5%.
- Repayment shall be made in equal monthly installments within a ten year repayment period except that the institution may require repayment to be made in an amount equal to not less than $40 per month.
• The ten year repayment period begins nine months after the borrower is enrolled less than half time in a nursing program.
• Interest on the unpaid principal balance begins to accrue upon expiration of the grace period unless a borrower is eligible for deferment status.

Bankruptcy Limitations:
• If you file for bankruptcy, you may still be required to pay back this loan.

Prepayments:
• If you pay off early, you will not have to pay a penalty.

FEDERAL LOAN ALTERNATIVES
You may qualify for other types of Federal education loans which are listed below. For additional information, contact your school’s financial aid office or the Department of Education at: https://studentaid.gov/

• Federal Direct Loans for students
• Federal Direct PLUS Loans for Parents and Graduate/Professional students

For current interest rates by program type, please visit the following website: https://studentaid.gov/understand-aid/types/loans/interest-rates